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FOR IMMEDIATE RELEASE

Phillips Plastics Corporation® Announces the Successful Incubation of New Technology

Prescott, Wisconsin – Phillips Plastics Corporation first introduced the company's Captrate brand of kitchen grease filters to the market in 2005. Developed internally at Phillips' Technology Center, the innovative filter process came full circle earlier this year as Phillips entered into an exclusive license agreement with CaptiveAire, Inc. Headquartered in Raleigh, North Carolina, CaptiveAire is a world leader in the commercial kitchen ventilation market. Under this agreement, CaptiveAire will have license over Phillips' Captrate brand grease filters. Bill Hickey, Director of New Business Initiatives for Phillips described, "Partnering with industry experts like CaptiveAire will continue to push this technology ahead."

The Captrate filters were the successful result of Phillips' established business incubator. The Company offers access to all of the resources necessary to develop new ideas into accomplished ventures, including industrial design, prototyping, and production as well as marketing, sales, and distribution. Phillips can collaborate with inventors and entrepreneurs to develop new technology, test/innovate within a dedicated research facility, license/sell technology, and find markets or partners for products and services. With a unique combination of science, engineering, technology, and people talent, Phillips Plastics can help accelerate innovation, allowing new ideas to grow and prosper.

About Phillips Plastics

Phillips Plastics Corporation is a forty-three year-old custom injection molder of plastic and metal with annual sales of over \$260 million. The Company employs 1,600 people in 15 locations throughout the United States, occupying over 620,000 square feet, including design centers in Wisconsin and California, and provides complete services from concept design, rapid prototyping, and tooling through production, assembly, packaging, and distribution to virtually every market. www.phillipsplastics.com

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