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FOR IMMEDIATE RELEASE

Phillips Plastics Corporation® Announces Expansion of Joint Venture Capabilities with Eastek International

Prescott, Wisconsin – Phillips Plastics Corporation and Eastek International announce the launch of a manufacturing joint venture to expand their existing tooling operation with Wah Tsun Far East Ltd., located in Dongguan City, Guangdong, China. This manufacturing joint venture combines Phillips Plastics design through distribution capabilities with Easteks' comprehensive manufacturing and assembly solutions located in China. Vice President of International and New Technologies Kevin Hosmer explains, "Wah Tsun now offers our customers increased global reach by providing tooling, design and manufacturing options for the production of consumer, industrial and medical devices in the USA and China. The partnership capitalizes upon the strengths of both companies, allowing new and existing customers from Europe, Asia and North America access to combined technologies and global resources."



About Eastek International

Eastek International was established in 1992 as a wholly owned manufacturing operation in southern China with five factories covering 465,000 square feet. Eastek offers injection molding, tooling design, mechanical, electrical and circuit design, printed circuit board assembly and intensive mechanical assembly capabilities. The facilities, including a Class 100,000 clean room, are ISO 9001:2008 SGS and UL CSA TUV

certified, RoHS compliant and will be registered as ISO 13485:2003 in July 2010. Eastek has more than 1,000 employees worldwide in USA, China, Hong Kong and Europe, including 10 US-based engineers and 62 engineers in China.

About Phillips Plastics

Phillips Plastics Corporation is a 46-year-old custom injection molder of plastic and metal with annual sales of more than \$260 million. The Company employs 1,200 people in 15 locations throughout the United States, occupying over 620,000 square feet, including design centers in Wisconsin and California, and provides complete services from concept design, rapid prototyping, and tooling through production, assembly, packaging, and distribution to virtually every market. www.phillipsplastics.com

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